

HINDUSTHAN URABN INFRASTRUCTURE LIMITED
BOARD DIVERSITY POLICY

Preamble

The clause 49-IV of the Listing Agreement requires listed company to devise a policy on Board diversity.

Vision

The Company recognizes the benefits of having a diverse board to enhance the quality of performance.

Policy Statement

The Company is committed to equality of opportunity in all aspects of its business and does not discriminate on the grounds of race, gender, disability, nationality, religious or philosophical belief, age, sexual orientation, family status or any other factor. The Company continuously seeks to enhance the effectiveness of its Board and to maintain the highest standards of corporate governance and recognizes and embraces the benefits of diversity in the boardroom. The Company sees diversity as a wide concept and believes that a diversity of perspectives can be achieved through consideration of a number of factors, including but not limited to skills, regional and industry experience, background, race, gender and other qualities. In informing its perspective on diversity, the Company will also take into account factors based on its own business model and specific needs from time to time.

The Company endeavors to ensure that its Board has the appropriate balance of skills, experience and diversity of perspectives that are required to support the execution of its business strategy and in order for the Board to be effective.

Board appointments will continue to be made on a merit basis and candidates will be considered against objective criteria, with due regard for the benefits of diversity on the Board. The Board believes that such merit-based appointments will best enable the Company to serve its customers, vendors, shareholders and other stakeholders going forward.

The Nominations Committee has primary responsibility for identifying suitably qualified candidates to become members of the Board and, in carrying out this responsibility, will give adequate consideration to this Policy.

Review of the Policy

The Board will review this Policy on a regular basis to ensure its continued effectiveness.

Disclosure of the Policy

The Policy may be uploaded on the website of the Company.
